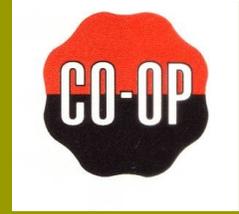


Shelby County Co-op Chat



Special Points of Interest:

- ☛ **Future Predictions**
- ☛ **Filling up for Freedom**
- ☛ **Company Picnic**
- ☛ **LP Grill tank specials**
- ☛ **SPCC meeting scheduled**

Shelby County Farm Bureau Cooperative
2350 E State Road 44, Shelbyville, Indiana 46176
317.398.6655 ~ 800.875.7427

Proudly Serving Shelby County and the Surrounding Counties since 1928

What Does Our Future Hold?

LP Manager Paul predicts:

Propane inventories in the United States are at the lowest level since 1996. Even if crude oil prices drop substantially this fall, we expect propane prices to stay where they are currently or go up. With the declining value of the US dollar propane that is normally kept here at home for our country is now being exported to South America and other countries. The United States has some of the cheapest priced propane in the world. For an average winter our country needs 60-65M barrels of propane by October 1st. Our current inventory is at 41.5M barrels. It is doubtful that we will get to 60M barrels before fall heating season starts. If there is any grain drying demands this fall that would further weaken our supplies. We could see allocation at the terminals which could lead to extremely high prices.

CROPS MNGR JAY HAYCOCK SAYS THE CROPS THAT ARE IN LOOK GOOD. WE ARE BLESSED TO HAVE THEM PLANTED. THE REST IS NOW IN THE HANDS OF THE WEATHER TO SEE IF WE WILL HAVE A BUSY DRYING SEASON.

CROPS MNGR CARL CLAPP PREDICTS THE FALL CROP IS STILL UP IN THE AIR. WITH THE LATE PLANT, ALL IS RIDING ON THE WEATHER. WE NEED RAIN TO OFF-SET THE HOT DAYS.

From the desk of CEO/GM DENNY FREY...

This past spring season proved to be real nail-bitter for your co-op. The season required a lot of adjusting and readjusting our schedules for application and crop protection programs. Overall, without any doubt, your Crops Departments remained very flexible and committed to meeting your needs. The dedication of your crops people continues to be unsurpassed by any of our competition. **THANK YOU Crops Team & THANK YOU Members** for your trust in our team. Please continue to share your compliments, comments and concerns with your Crops Team.

Crop inputs and protection products remain a flip of a coin on what to expect next crop year. The industry's head is spinning. If the dollar continues to fall and grain prices slide down too, one would think cost would adjust accordingly. Pipeline of products remain plentiful and a late harvest season is on the horizon, this doesn't make demand very conducive to supply. The flip side would be the devaluated dollar would eliminate our import feasibility. Weighing the current elements, fall products need to have a close eye for bargains. I think spring product is a wait to see how harvest finishes.

Petroleum remains another sizable cost to all our operations. Supplies remain at record levels with the exception of Propane. Crude inventories at a nearly all time high of 359.5M barrels, Gasoline at 213.2M barrels (97% of LYTD) and Propane 41.5M Barrels; over 30% less than LYTD. Concerns of high dryer gas usage and winter heat shortages at the east coast due to low stocks will keep Propane prices up this year. Contracts for Propane heating as well as fall fuel are available now with dryer gas contracts available soon.

As always **THANK YOU** for your patronage and we will continue to make our service to you top priority.



Mark Your Calendar...

JULY 4 ~ Independence Day
(Co-op office closed)

JULY 30 ~ Co-op Employee Picnic

AUGUST ~ Kids Back to School!!

SEPTEMBER 5 ~ Labor Day Holiday
(Co-op office closed)

SEPTEMBER 11 ~ National Grandparent's Day

SEPTEMBER 11 ~ Patriot Day



Thanks for Giving!

Fill Up For Freedom

All-American Fuels supporting All-American Troops! Friday, June 24, 2011 was the day to show your support for the Shelbyville National Guard. Shelby County Co-op and CountryMark donated 50 cents for each gallon of fuel sold at three (3) local CountryMark Fueling Stations: **Bonded Oil**, 215 East Broadway, Shelbyville; **McCalip's Service**, 12740 E Southeastern Ave, Fairland; and **United Energy**, 11650 N State Road 9, Fountaintown, IN. The National Guard defends our country and our people every day. This is a small way to show them how much we appreciate their service.

Several personnel from the Shelbyville National Guard Armory were at each location to visit with everyone that stopped and handed out American flags to display on the vehicles. There was 7455 gallons of All-American CountryMark Fuel sold and \$5054.00 was raised for the Family Readiness Groups.

Friday evening, Shelby County Co-op sponsored a dinner for all the workers. Steve Lancaster, retired Army JAG Officer, spoke to the group on the some of the sacrifices the military family must endure. The military spend a lot of time away from their families and how important the support of community is when families are separated.

Across the State of Indiana, **Fill Up For Freedom** was held by CountryMark and the local member co-ops of: Harvestland Co-op, Jackson-Jennings Co-op, Shelby County Co-op and White River Co-op. "It was wonderful opportunity for us to share with the community our unique story about how CountryMark fuels are made from 100% American crude oil," said Bill Ryle, CountryMark Business Development Manager. "We start with Illinois Basin crude oil; refine it at our refinery in Mt. Vernon, Indiana; and deliver it to communities throughout the state in the form of high quality gasoline and diesel fuels. It's energy security. It's American jobs. It's a great American success story."



Can't Wait for the Picnic

All Shelby County Co-op employees, full and part time, are being treated to a week-end of camping and day at the Ceraland outdoor park and facility on July 30.



Their families have been invited to participate in fishing, 3-on-3 basketball, skeet shooting, mini-golf tourney, outdoor movie, swimming, lunch, dinner and giveaways.

If employees have not sent in their registration forms to Tina, you have a limited time to get in your count for lunch and dinner. Some camping spots are still available.

Shelby County Co-op is looking forward to enjoying the day with our employees and their families!

Ace will close at 3:30 on Saturday July 30 so those employees can attend. We thank our loyal customers for their understanding.

Congratulations!!



Tangody Fewell (LP office manager) & husband, Kris, welcomed a baby boy ~ Jacob Hunter Fewell on June 14,

2011. 8 lbs 1 oz—21.5 inches long!

Big sisters are proud too!

FOR SALE
 4,000 gallon freshly painted, mild steel, horizontal tank to be used for water, fertilizer, or petroleum products.
\$2500.00 or best offer.
 Call office for more details or to make an offer.
317-398-6655.



FILL YOUR GRILL IN JULY & AUGUST!

ACE Hardware special for July and August...

- ☞ Get a punch card at the ACE checkout counter
- ☞ Fill your 20 lb LP grill tank 3 times in July and August
- ☞ Get your 4 fill for only \$5.00

See your ACE sales person for more details

JULY

- Denny Frey
- Delores DeMott
- Taylor Branstetter
- Kevin Gobel
- Becky Margison
- Carl Clapp
- Brian England
- Jill Hammersmith
- Luke Abbott
- Tracy Krise
- Bob Lawson

AUGUST

- Lynet Timmons
- John Wickliff
- Rickey Badgley

SEPTEMBER

- Jim Robertson
- Scott Zufall
- Teresa Robertson
- Sandy Rush
- Mike Gibson
- Thad Brewer
- Jim Fleener
- Mike Fisher
- Bobby Spaeth



Happy
 Birthday Wishes!!



Shelby County Farm Bureau Cooperative

2350 E State Road 44
PO Box 160
Shelbyville, Indiana 46176

Phone: 317-398-6655
Toll Free: 800-875-7427
Fax: 317-421-2089
E-mail: tina@shelbycountyco-op.com

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help themselves**

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Are You Ready with a SPCC Plan?



Farming operations storing more than 1,320 gallons will be effected

What is a SPCC Plan?

Spill Prevention, Control, and Countermeasure.

Who is effected? SPCC applies to any farm that:

- Storage, transfers, uses or consumes oil or oil products, such as diesel fuel, gasoline, lube oil, hydraulic oil, adjuvant oil, crop oil, vegetable oil or animal fat; and
- Storage more than 1,320 US gallons in total of all above-ground containers (start counting at 55 gallons or more) or more than 42,000 gallons in completely buried containers; and could reasonably be expected to discharge oil to waters of the US or adjoining shorelines, such as interstate waters, intrastate lakes, rivers and streams.

US EPA Emergency Management

What if I leased some parcels, and there are tanks already present? Am I responsible for these tanks?

Learn the answer to this question and more. Watch for a free informational seminar to be held in August in Shelbyville. Seminar sponsors are your Shelby County Co-op and Farm Bureau Inc.